



## **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: July 19, 2006**

***Category: New Business***

***DIVISION: Budget***

***Item Type: Action***

### **B1 Budget Amendments – May 2006**

These amendments reflect all budget adjustments for the month of May 2006.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

**I recommend the School Board approve the following budget amendments for FY 2006.**

**LEGAL REVIEW: No**

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<b>FINANCIAL IMPACT</b>
The financial impact to the General Fund is a decrease of \$2,910,093. The financial impact to the Capital Projects Funds is an increase of \$231,515,644. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$472,408. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

**FULL REVIEW: No**

**Board Meeting Date: July 19, 2006**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – MAY 2006**

**1. General Fund (pages 1- 2)**

The General Fund budget decreased by \$2,910,093. This decrease is the result of the State's Fourth Calculation of the Florida Education Finance Program (FEFP), which reduced revenue by approximately \$4.4 million. The Fourth Calculation reflects actual February FTE for Palm Beach that is 903 students below projected. A complete analysis of the Fourth FEFP Calculation is included on page 1 of the attached amendment. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 3-4)**

Capital Projects funds revenue increased by \$231,515,644. COPs proceeds were increased by \$225.6 million to reflect the actual amount of the COPs 2006A issuance. The increased revenue was appropriated in Buildings and Fixed Equipment. Appropriations have been amended as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 5-6)**

Special Revenue Funds - Other Federal Programs increased by \$472,408. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Through State:

Title I School Improvement – New Grant	\$346,658
Police Communication Equipment/Technology – New Grant	\$50,250

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Florida Education Finance Program (FEFP) Funding Detail**

	2005-06 Third Calculation	2005-06 Fourth Calculation	FY 2006 Fourth vs. Third Incr./(Decr.)	
1	K-12 Unweighted FTE's	173,430.99	172,527.62	(903.37)
2	K-12 Weighted FTE's (Funded)	192,640.94	191,666.11	(974.83)
3	State Base Student Alloc (BSA)	\$3,742.42	\$3,742.42	0
4	District Cost Differential (DCD)	1.0372	1.0372	0
5	<b>Palm Beach County Schools BSA</b>	<b>\$3,881.64</b>	<b>\$3,881.64</b>	<b>0</b>
6	WTD FTE x BSA x DCD	\$747,762,398	\$743,978,460	(\$3,783,938)
7	DCD Transition Supplement	379,284	379,284	0
8	ESE BLOCK GRANT	69,628,452	69,628,452	0
9	Lottery - Discretionary	8,915,693	8,880,754	(34,939)
10	Lottery - School Recog. \$	10,495,215	10,495,215	0
11	SAI	35,204,654	35,204,654	0
12	<b>Reading Instruction</b>	<b>5,937,286</b>	<b>5,915,256</b>	<b>(22,030)</b>
13	Safe Schools	5,568,736	5,563,217	(5,519)
14	Prior Year Adjustment *	97,079	73,373	(23,706)
15	<b>Opportunity Scholarships *</b>	<b>(356,459)</b>	<b>(359,370)</b>	<b>(2,911)</b>
16	<b>McKay ESE Scholarships *</b>	<b>(5,439,013)</b>	<b>(5,500,616)</b>	<b>(61,603)</b>
17	<b>Gross State and Local FEFP</b>	<b>\$878,193,325</b>	<b>\$874,258,679</b>	<b>(\$3,934,646)</b>
18	Less: Required Local Effort Taxes	(648,686,921)	(647,616,729)	1,070,192
19	<b>TOTAL STATE FEFP</b>	<b>\$229,506,404</b>	<b>\$226,641,950</b>	<b>(\$2,864,454)</b>
<b>Millage</b>				
20	Palm Beach County Tax Roll	\$130,559,911,672	\$130,344,516,337	(\$215,395,335)
21	Required Local Effort (RLE)	648,686,921	647,616,729	(1,070,192)
22	Discretionary Funds (Basic)	63,256,277	63,151,918	(104,359)
23	Discretionary Funds (Supp)	17,860,596	17,831,130	(29,466)
24	<b>Sub-total Local Funds</b>	<b>\$729,803,794</b>	<b>\$728,599,777</b>	<b>(1,204,017)</b>
25	<b>GRAND TOTAL</b>	<b>\$959,310,198</b>	<b>\$955,241,727</b>	<b>(\$4,068,471)</b>
26	Education Technology	\$3,257,274	\$3,245,216	(\$12,058)
27	Instructional Materials	15,433,478	15,432,742	(736)
28	Student Transportation	27,494,804	27,127,931	(366,873)
29	Teacher Lead Program	1,195,664	1,195,664	0
30	Teacher Training	1,180,873	1,176,575	(4,298)
31	<b>Class Size Reduction</b>	<b>103,666,981</b>	<b>103,666,981</b>	<b>0</b>
32	<b>Categorical Allocations</b>	<b>\$152,229,074</b>	<b>\$151,845,109</b>	<b>(\$383,965)</b>
33	<b>Total FEFP &amp; Major Categoricals</b>	<b>\$1,111,539,272</b>	<b>\$1,107,086,836</b>	<b>(\$4,452,436)</b>
<b>Millage Rates</b>				
34	RLE Mills	5.2300	5.2300	0.0000
35	DM Mills-Base	0.5100	0.5100	0.0000
36	DM Mills-Supplemental	0.1440	0.1440	0.0000
37	<b>Total</b>	<b>5.8840</b>	<b>5.8840</b>	<b>0.0000</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**General Fund**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (4/30/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (5/31/2006)</b>
<b>Federal Sources</b>				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	624,000	0	624,000
Medicaid	3202	3,300,000	0	3,300,000
Miscellaneous Federal through State	3299	0	275,172	275,172
<b>Total Federal Revenue</b>		<b>\$3,941,000</b>	<b>\$275,172</b>	<b>\$4,216,172</b>
<b>State Sources</b>				
Florida Education Finance Program (FEFP)	3310	\$209,716,212	(\$2,829,515)	\$206,886,697
Workforce Development	3315	15,713,332	0	15,713,332
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,195,664	0	1,195,664
Instructional Materials	3336	15,433,478	(736)	15,432,742
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,915,693	(34,939)	8,880,754
Transportation	3354	27,494,804	(366,873)	27,127,931
Class Size Reduction/Operating Funds	3355	103,666,981	0	103,666,981
School Recognition Funds	3361	10,495,215	0	10,495,215
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Voluntary Prekindergarten Program	3371	0	494,842	494,842
Public School Technology	3375	3,257,274	(12,058)	3,245,216
Teacher Training	3376	1,180,873	(4,298)	1,176,575
Charter School Capital Outlay Funding	3397	2,156,442	(78,989)	2,077,453
Other Miscellaneous State Revenue	3399	1,022,283	0	1,022,283
<b>Total State Revenue</b>		<b>\$405,862,421</b>	<b>(\$2,832,566)</b>	<b>\$403,029,855</b>
<b>Local Sources</b>				
District School Tax	3411	\$729,803,794	(\$1,204,017)	\$728,599,777
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	10,022,262	293,811	10,316,073
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	21,664,029	531,567	22,195,596
<b>Total Local Revenue</b>		<b>\$780,240,085</b>	<b>(\$378,639)</b>	<b>\$779,861,446</b>
<b>Other Financing Sources</b>				
Loans	3720	\$9,811,484	\$0	\$9,811,484
Loss Recoveries	3740	2,800,000	25,940	2,825,940
Transfers In:				
From Capital Projects Funds	3630	39,534,190	0	39,534,190
<b>Total Other Financing Sources</b>		<b>\$52,145,674</b>	<b>\$25,940</b>	<b>\$52,171,614</b>
<b>FUND BALANCE, JULY 1, 2005</b>	2800	<b>\$93,635,190</b>	<b>\$0</b>	<b>\$93,635,190</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$1,335,824,370</b>	<b>(\$2,910,093)</b>	<b>\$1,332,914,277</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**General Fund**

**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (4/30/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (5/31/2006)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$830,467,561	(\$4,921,846)	\$825,545,715
Pupil Personnel Services	6100	39,741,395	35,456	39,776,851
Instructional Media Services	6200	17,604,517	30,335	17,634,852
Instruction & Curriculum Development Serv.	6300	29,076,279	379,774	29,456,053
Instructional Staff Training Services	6400	17,466,554	(264,645)	17,201,908
Instruction Related Technology	6500	4,852,992	10,593	4,863,585
Board	7100	5,012,500	0	5,012,500
General Administration	7200	7,053,788	(261)	7,053,527
School Administration	7300	95,296,618	158,510	95,455,128
Facilities Acquisition & Construction	7400	629,501	(1,439)	628,062
Fiscal Services	7500	4,467,144	6,218	4,473,362
Central Services	7700	13,367,570	58,386	13,425,956
Pupil Transportation Services	7800	40,525,459	434,835	40,960,294
Operation of Plant	7900	121,270,364	845,588	122,115,952
Maintenance of Plant	8100	49,314,288	(6,701)	49,307,587
Administrative Technology Services	8200	5,437,000	0	5,437,000
Community Services	9100	23,977,352	31,293	24,008,645
Debt Service	9200	1,063,488	293,811	1,357,299
<b>TOTAL APPROPRIATIONS</b>		\$1,306,624,370	(\$2,910,093)	\$1,303,714,277
<b>BOARD CONTINGENCY RESERVE</b>	2700	\$29,200,000	\$0	\$29,200,000
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		\$1,335,824,370	(\$2,910,093)	\$1,332,914,277

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (4/30/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (5/31/2006)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,273,633	\$0	\$1,273,633
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	13,853,765	0	13,853,765
Class Size Reduction/Capital Funds	3396	5,542,778	0	5,542,778
District Local Capital Improvement Tax	3413	247,656,807	0	247,656,807
Local Sales Tax	3418	109,000,000	0	109,000,000
Interest, Including Profit on Investments	3430	12,200,804	0	12,200,804
Miscellaneous Local Sources	3490	5,725,248	(4,417,824)	1,307,424
Impact Fees	3496	22,000,000	0	22,000,000
Refunds of Prior Year Expenditures	3497	10,996	0	10,996
<b>Total Estimated Revenues</b>		<b>\$417,264,030</b>	<b>(\$4,417,824)</b>	<b>\$412,846,207</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Sale of Capital Assets	3730	0	2,050,497	2,050,497
Loss Recoveries	3740	10,283,112	8,209,661	18,492,773
Proceeds of Certificates of Participation	3750	2,150,308	225,673,309	227,823,617
<b>Total Other Financing Sources</b>		<b>\$262,433,420</b>	<b>\$235,933,467</b>	<b>\$498,366,887</b>
<b>FUND BALANCES, JULY 1, 2005</b>	2800	<b>\$410,695,140</b>	<b>\$0</b>	<b>\$410,695,140</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$1,090,392,590</b>	<b>\$231,515,644</b>	<b>\$1,321,908,234</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (4/30/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (5/31/2006)</u>
<b>APPROPRIATIONS</b>				
<b>Appropriations: (Functions 7400/9200)</b>				
Library Books (New Libraries)	610	\$1,351,840	\$50,020	\$1,401,860
Audio-Visual Materials (Non-Consumable)	620	247,004	2,862	249,867
Buildings and Fixed Equipment	630	624,750,537	221,411,412	846,161,949
Furniture, Fixtures, and Equipment	640	88,147,626	2,980,757	91,128,384
Motor Vehicles (Including Buses)	650	10,503,969	0	10,503,969
Land	660	49,647,589	(2,957,576)	46,690,013
Improvements Other Than Buildings	670	17,134,826	1,403,655	18,538,482
Remodeling and Renovations	680	119,293,184	9,230,809	128,523,993
Computer Software	690	23,505,126	(606,296)	22,898,830
Redemption of Principal	710	4,328,858	(37,000)	4,291,858
Interest	720	7,510,623	0	7,510,623
Dues and Fees	730	1,590,529	37,000	1,627,529
<b>TOTAL APPROPRIATIONS</b>		<u>\$948,011,711</u>	<u>\$231,515,644</u>	<u>\$1,179,527,355</u>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$39,534,190	\$0	\$39,534,190
To Debt Service Funds	920	102,846,689	0	102,846,689
<b>TOTAL OTHER FINANCING USES</b>		<u>\$142,380,879</u>	<u>\$0</u>	<u>\$142,380,879</u>
<b>FUND BALANCES, JUNE 30, 2006</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<u><u>\$1,090,392,590</u></u>	<u><u>\$231,515,644</u></u>	<u><u>\$1,321,908,234</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (4/30/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (5/31/2006)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$11,420,942	\$0	\$11,420,942
<b>Total Federal Direct</b>		<b>\$11,420,942</b>	<b>\$0</b>	<b>\$11,420,942</b>
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$1,985,070	\$0	\$1,985,070
Workforce Investment Act	3220	0	0	0
Eisenhower Math and Science	3226	62,004	0	62,004
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	46,062,980	0	46,062,980
Elem. And Secondary Educ. Act, Title I	3240	45,994,318	346,658	46,340,976
Adult General Education	3251	1,201,100	0	1,201,100
Elem. and Secondary Educ. Act, Title VI	3270	1,173,980	0	1,173,980
Miscellaneous Federal Through State	3299	30,838,780	50,250	30,889,030
<b>Total Federal Through State</b>		<b>\$127,318,232</b>	<b>\$396,908</b>	<b>\$127,715,140</b>
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$4,920,192	\$0	\$4,920,192
<b>Total State</b>		<b>\$4,920,192</b>	<b>\$0</b>	<b>\$4,920,192</b>
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	13,919,015	75,500	13,994,515
Other Miscellaneous Local Sources	3495	17,749	0	17,749
<b>Total Local</b>		<b>\$13,936,764</b>	<b>\$75,500</b>	<b>\$14,012,264</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$157,596,129</b>	<b>\$472,408</b>	<b>\$158,068,537</b>
<b>FUND BALANCE, JULY 1, 2005</b>	2800	<b>\$2,294,556</b>	<b>\$0</b>	<b>\$2,294,556</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$159,890,685</b>	<b>\$472,408</b>	<b>\$160,363,093</b>



**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Appropriations by State Function**

	<b>Account Number</b>	<b>Revised Appropriations (4/30/2006)</b>	<b>Amendments</b>	<b>Revised Appropriations (5/31/2006)</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$71,942,963	\$809,626	\$72,752,589
Pupil Personnel Services	6100	15,193,372	(153,727)	15,039,645
Instructional Media Services	6200	498,449	0	498,449
Instructional and Curriculum Development	6300	29,070,965	(59,006)	29,011,959
Instructional Staff Training	6400	23,382,596	(233,514)	23,149,082
Instruction Related Technology	6500	357,357	179	357,536
Board	7100	0	0	0
General Administration	7200	3,246,824	(35,476)	3,211,348
School Administration	7300	1,554,150	12,474	1,566,625
Facilities Acquisition & Construction	7400	1,640,073	(8,086)	1,631,987
Fiscal Affairs	7500	150,527	0	150,527
Food Services	7600	0	0	0
Central Services	7700	767,097	44,860	811,957
Pupil Transportation Services	7800	2,584,057	11,394	2,595,451
Operation of Plant	7900	3,880,799	53,250	3,934,049
Maintenance of Plant	8100	69,109	(3,156)	65,953
Administrative Technology Services	8200	0	0	0
Community Services	9100	5,552,347	33,590	5,585,937
<b>TOTAL APPROPRIATIONS</b>		<b>\$159,890,685</b>	<b>\$472,408</b>	<b>\$160,363,093</b>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JUNE 30, 2006</b>	2700	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>\$159,890,685</b>	<b>\$472,408</b>	<b>\$160,363,093</b>